



STATE OF CONNECTICUT

INSURANCE DEPARTMENT

NOTICE OF PUBLIC HEARING CONCERNING THE PROPOSED ACQUISITION OF CONTROL OF HART LIFE INSURANCE COMPANY, a Connecticut insurance company

By
ACE GROUP HOLDINGS, INC., a Delaware corporation

Notice is hereby given that the Insurance Commissioner of the State of Connecticut will conduct a public hearing on March 30, 2006 at 10:00 a.m. in room 701 at the Connecticut Insurance Department, 7th Floor, 153 Market Street, Hartford, CT. The hearing will be conducted pursuant to sections 38a-129 through 38a-140, 4-166 through 4-184, as applicable, of the Connecticut General Statutes; and sections 38a-8-1 through 38a-8-104, and 38a-138-1 through 38a-138-16, as applicable, of the Regulations of the Connecticut State Agencies. The hearing will include a period devoted exclusively to public comment. Persons interested in being designated a party or intervenor should consult sections 38a-8-48 and 38a-8-49 of the Regulations of the Connecticut State Agencies.

The public hearing is being held on the question of granting approval pursuant to section 38a-132(b)(1) of the Connecticut General Statutes of the application of **ACE GROUP HOLDINGS, INC., a Delaware corporation** (the "Applicant") dated November 16, 2005 as amended and restated (the "Application"). The Application requests the Insurance Commissioner's approval, as required by section 38a-130 of the Connecticut General Statutes, of the proposed acquisition of control of **HART LIFE INSURANCE COMPANY, a Connecticut insurance company**.

The proposed acquisition of control of Hart Life Insurance Company, if approved, will be effected pursuant to Stock Purchase Agreement, dated November 15, 2005, by and between Hartford Life and Accident Insurance Company and Ace Group Holdings, Inc., (the "Agreement"). Hart Life Insurance Company is a wholly-owned subsidiary of Hartford Life and Accident Insurance Company, a Connecticut insurance company. The official record of this proceeding, which includes a copy of the Application and the Agreement, is on file with the Connecticut Insurance Department, 153 Market Street, 7th floor, Hartford, Connecticut, and is available for public inspection during regular business hours.

At the public hearing, representatives of the Applicant, Hart Life Insurance Company, and Hartford Life and Accident Insurance Company, as well as any other party or intervenor designated by the Insurance Commissioner pursuant to sections 38a-8-48 and 38a-8-49 of the Regulations of the Connecticut State Agencies, and her appointed hearing officer, will appear and be heard concerning the consideration by the Insurance Commissioner of the Application. The public will, at the hearing officer's discretion and in accordance with section 4-177c(b) of the Connecticut General Statutes, be given an opportunity to comment on the Application with respect to the issues to be considered by the Insurance Commissioner. Written statements may also be submitted during the public comment portion of the public hearing or filed with the Insurance Department prior to the close of business on March 28, 2006, by mailing or delivering such statements to the Connecticut Insurance Department, P.O. Box 816, Hartford, CT 06142-0816, Attention: N. Beth Cook, Esq.

The Insurance Department does not discriminate on the basis of disability in admission to, access to, or operation of its programs, services or activities, in accordance with Title II of the

Americans with Disabilities Act of 1990. Individuals requiring auxiliary aids for communication or other accommodation are invited to make their needs known to Patti Tiberio at (860) 297-3932.

Dated at Hartford, Connecticut, this 13th day of March, 2006.



Susan F. Cogswell
Insurance Commissioner